

Gift Agreement

Letter of Intent

The Sara Ann Bilezikian Fellowship
in the Graduate Program in Environmental Studies

I. Introduction

The purpose of this agreement is to summarize the mutual understanding of Sophie and John Bilezikian (Donor) and The Evergreen State College Foundation (Foundation) and the Evergreen State College (College) regarding the establishment of the Sara Ann Bilezikian Fellowship in the Graduate Program in Environmental Studies to support students at The Evergreen State College. This agreement will be made a part of the Foundation's records and is intended as a guide to those who will administer the fund in the future.

II. The Evergreen State College Foundation

The Foundation represents that it is qualified as a charitable organization and a 501(c) (3) non-profit public benefit organization (federal ID 91-0981488).

III. Description of the Sara Ann Bilezikian Fellowship in the Graduate Program in Environmental Studies

These endowments were established with \$25,000 in private gifts made in Sara Ann's memory. These private gifts were then matched by the state of Washington to form a Higher Education Coordinating (HEC) Board Endowment within the College.

All additional private funds are held within the Foundation. Subsequent gifts made from private parties will also be held within the Foundation.

IV. Purpose of the Fund

The purpose of this gift is for the benefit of students attending the Evergreen State College, specifically to a graduate student enrolled in the Masters of Environmental Studies program. The Donors established this fellowship endowment fund to honor the memory of their daughter and to assist future generations of graduate students pursuing a Masters of Environmental Studies degree at The Evergreen State College. Sara Bilezikian believed in and was an advocate for peace, human rights, and a safe environment. Recipients of support through this endowment fund will share these beliefs and plan to implement them either through their careers or through the life they will live.

Potential recipients will be required to complete an application of financial need according to the regulations of the College. Candidates will also be required to complete an application that will include a personal statement in which they state the reasons why they feel that their goals and career plans are consonant with those of Sara Ann Bilezikian. Potential recipients will be provided a biography of Sara Ann to assist them in this process. They should

be able to document their statement by evidence of previous activities or commitments to the causes to which Sara Ann devoted herself.

Recipients of awards from this fund shall be known as **Bilezikian Fellows**. They should ascribe to the principles held by Sara Ann as indicated above. Recipients should demonstrate financial need, professional promise, and be actively pursuing the Masters of Environmental Studies degree in the Graduate Program.

V. Administration of the Fund

All gifts to these funds shall be held as a separately-accounted-for fund within the Foundation and College. Both the Foundation and College have the power and authority to take, hold, manage, invest and reinvest any principal, or any increase or accumulation to it, and any income from it, consistent with investment policies of the Board of Governors and Board of Trustees and in accordance with the terms and conditions of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) with the goal of achieving maximum annual earnings for the fund and for those who will benefit from it.

For awarding purposes, funds from the College and funds from the Foundation will be pooled together to make these awards.

The administrators of this fund shall keep a written account of the fellowship, including the names and addresses of recipients while they attend The Evergreen State College. This list shall be made available to members of the Donor's family, or their designees. The Donor's, or their designees, will also receive a yearly endowment progress report.

VI. Fellowship

Candidates shall be chosen by a fellowship selection committee consisting of no fewer than four members appointed by the Director of the MES Program.

VII. Future Considerations

The Foundation and College are grateful for the support of the Donors and are committed to fulfilling the Donors' objectives as agreed with the Donors reflected in this agreement. If at some future time, circumstances become such that these funds cannot be administered according to the terms of this letter of intent, the Donors, or their designee, will be consulted by the Foundation and College regarding best possible use of these funds. Should the Donors be deceased or otherwise unavailable and no representative has been appointed in writing by the Donors to make decisions regarding the fund, the President of The Evergreen State College shall determine the best use of the fund in keeping as close to the original intent of the fund as is possible.

VIII. Recognition

The Foundation and College may publish the name of the Donors in various publications, press releases, and publicity vehicles after receiving consent and appropriate approvals by the Donors. For recognition purposes related to this agreement, the Donors shall be identified as John and Sophie Bilezikian.

IX. Miscellaneous

- a. Situs: This agreement is executed in and shall be governed by the laws of the State of Washington.
- b. Amendment: This agreement may be altered, amended or revoked with prior written agreement between the Donor(s) or their representatives and the College and Foundation.
- c. Date: The effective date of this agreement shall be the date this agreement is fully executed.

The foregoing nine provisions of this statement of agreement with respect to the management of the Sara Ann Bilezikian Fellowship in the Graduate Program in Environmental Studies at The Evergreen State College are hereby approved and confirmed.

Signed by the Donors:

John Bilezikian 2-22-2011
John P. Bilezikian Date

Sophie Bilezikian 2/22/2011
Sophie Bilezikian Date

Signed on Behalf of The Evergreen State College Foundation:

D. Lee Hoemann 2-22-2011
D. Lee Hoemann, Executive Director Date

Signed on Behalf of The Evergreen State College:

D. Lee Hoemann 2-22-2011
D. Lee Hoemann, Vice President of College Advancement Date