



## **Gift Agreement**

### **Randy Ray Memorial Scholarship Fund at The Evergreen State College Foundation**

#### **I. Introduction**

The purpose of this agreement is to summarize the mutual understanding of the Ray family and friends (Donor) and The Evergreen State College Foundation (Foundation) regarding gifts to the Randy Ray Memorial Scholarship Fund (Fund) that supports the work of faculty and students at The Evergreen State College (College). This agreement will be made a part of the Foundation's records and is intended as a guide to those who will administer the gifts.

#### **II. The Evergreen State College Foundation**

The Foundation represents that it is qualified as a charitable organization and a 501(c) (3) non-profit public benefit organization (federal ID 91-0981488).

#### **III. Description of Gifts**

The Donor and others initiated the Fund with gifts of \$8,222.25 (Eight Thousand, Two Hundred and Twenty-Two Dollars and Twenty-Five Cents) beginning June 28<sup>th</sup>, 2016.

\$2,000 from the Fund will be advertised per year until funds are exhausted.

Additional gifts may be added to the fund at any time by the Donor or others. Gifts received by June 30 will be advertised in the subsequent academic year and awarded for use by students in the academic year that follows the advertising. For example, additional gifts received by June 30, 2017 will be advertised to students in the 2017-2018 academic year and then awarded to students for use in the 2018-19 academic year.

The Donor understands that gifts will be administered in accordance with the Foundation's policies and procedures, and will be subject to the administrative fees for gifts (currently 5%).

#### **IV. Purpose of the Fund**

The purpose of the gifts received in the fund is for the benefit of new or continuing students attending The Evergreen State College.

To be eligible to receive the Scholarship, a student must meet the following criteria:

- Interest in pursuing environmental policy with an emphasis on economic impact at the state and local levels.
- Will be enrolled in Evergreen's Masters in Environmental Science program upon receipt of the scholarship.

Preference will be given to students who meet the following criteria:

- Students with documented financial need.

#### **V. Scholarship**

The scholarship recipient will be chosen in accordance with approved college policies and procedures. The Donor acknowledges that the College will be solely responsible for the final selection of the scholarship recipient/s. The College will select one or two recipients with the purpose of creating the largest impact for student success.

Whenever possible the Foundation will forward any thank you notes and/or recipient biographical information received by the Foundation from the recipient of the Scholarship to the Donor.

**VI. Future Considerations**

The Foundation is grateful for the support of the Donor and is committed to fulfilling the Donor's objectives as reflected in this agreement. If at some future time, circumstances become such that these funds cannot be administered according to the terms of this letter of intent, the Donor or their designee will be consulted by the Foundation regarding best possible use of the Fund. Should the Donor be deceased or otherwise unavailable and no representative has been appointed in writing by the Donor to make decisions regarding the Fund, the Executive Director of The Evergreen State College Foundation shall determine the best use of the Fund in keeping as close to the original intent of the Fund as is possible.

**VII. Recognition**

The Evergreen State College Foundation may publish the names of the Donor in various publications, press releases, and publicity vehicles. For recognition purposes related to this agreement, the Donor shall be identified as The Ray Family.

**VIII. Miscellaneous**

Situs: This agreement is executed in and shall be governed by the laws of the State of Washington.

Amendment: This agreement may be altered, amended or revoked with prior written agreement between the Donor or their representatives and the Foundation.

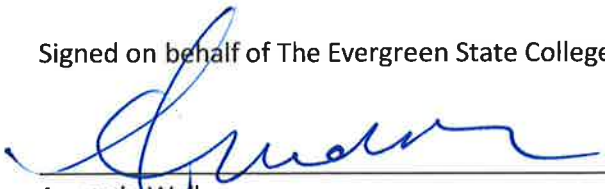
Date: The effective date of this agreement shall be the date this agreement is fully executed.

The foregoing eight provisions of this statement of agreement with respect to the management of the Randy Ray Memorial Scholarship Fund at The Evergreen State College Foundation are hereby approved and confirmed.

Signed by the Donor:

 6-29-17  
Leslie Ray Parker on behalf of the Ray family and friends Date

Signed on behalf of The Evergreen State College Foundation:

 7/10/17  
Amanda Walker Date  
Executive Director of The Evergreen State College Foundation