MES Financial Aid Awarding Policy (11-14-17):

Proposed Timeline for 17-18 Academic Year (awards for 18-19):

* January 15 – Priority App Deadline
* *February 5 – TENTATIVE – 2nd Round Admission Deadline*
* February 15
	+ Admissions Decisions and Admit Letters Sent
	+ MES Foundation Awards App Due
	+ Ideal date to know about MES admits FA need-based packaging….
* *Feb 21 – TENTATIVE – 2nd Round Admission Decisions*
* February 28 – Decisions about **Foundation Awards** for Admits
* *March 5 – TENTATIVE – 3rd Round Admission Deadline*
* **March 5-9 – Ideal week for 1st Round Admits to be notified of FA Packages (including Foundation Awards)**
* April 5 – MES Admitted Student Day on campus
* April 16 –MES Tuition Deposit Deadline

Need Based Awarding Policy (Waivers):

* Attempt to meet up to 25% of tuition for Non-Resident Students (for example, for 2017, a NR with 0 EFC was awarded a $5820 tuition waiver for the 17-18 school year)
	+ This has been our practice for most NR students, regardless of applying by priority deadline, or completing FAFSA by Feb 1 deadline. Ideally would want to award NR applicants through our 3rd round of admissions at minimum
* Attempt to meet up to 18% of tuition for Resident Students (for example, a student with an EFC of $1000 will not be awarded the ENG, and so we have awarded $800 to make up the difference in need).
	+ Our practice for Resident students has been to only award waivers to applicants who apply by our priority deadline
* AmeriCorps Service Awards (has come out of waiver money for 16-17 and 17-18) AmeriCorps Alumni submit proof of service to Assistant Director, and we have historically awarded $500 per 6-month term of service ($1000 for a 10-month service) for the academic year. These have historically been 2-year awards. The most we’ve awarded that I can find is $1500/year for two years.
* We have also awarded a portion of waivers (for 2017 a total of $16,186) as Merit Based Awards to Resident applicants, that we have called Academic Achievement awards. These have been awarded to students who applied by the priority deadline only. The admissions committee has identified initial awardees, and a list of alternates if students decide not to attend. This has been a good recruitment practice for attracting strong in-state students

**Merit Based Awarding (mostly Foundation Awards)**

* Sometimes academic merit needs to be determined to give an award. If it is a new student, this can be based on GPA and environmental experience and/or an essay – the admissions committee will make this determination. If it’s a continuing student, bring together all applicants and have faculty vote based on their experience with the students as well as student essays. Students with less than or equal to 70% need may be awarded based on their academic merit if the award has merit as a criteria.